



City of Milwaukee Fiscal Impact Statement

A	Date	5/27/2026	File Number	252196	☒ Original	☐ Substitute
	Subject	Resolution declaring a City-owned parking lot surplus to municipal needs and authorizing marketing and sale of the property to private buyers.				

B	Submitted By (Name/Title/Dept./Ext.)	Lafayette Crump, Commissioner, DCD, x5800
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C	This File	☐ Increases or decreases previously authorized expenditures.
	☐ Suspends expenditure authority.	
	☐ Increases or decreases city services.	
	☐ Authorizes a department to administer a program affecting the city's fiscal liability.	
	☒ Increases or decreases revenue.	
	☐ Requests an amendment to the salary or positions ordinance.	
	☐ Authorizes borrowing and related debt service.	
	☐ Authorizes contingent borrowing (authority only).	
	☐ Authorizes the expenditure of funds not authorized in adopted City Budget.	

D	Charge To	☐ Department Account	☐ Contingent Fund
	☐ Capital Projects Fund	☐ Special Purpose Accounts	
	☐ Debt Service	☐ Grant & Aid Accounts	
	☒ Other (Specify)	DPW	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$21,000.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$21,000.00

F

Assumptions used in arriving at fiscal estimate. _____

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years**H**

List any costs not included in Sections D and E above. _____

I

Additional information.

The purchase price is \$21,000 The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer or its successors from applying to the City for tax-exempt property status. A 30 percent disposition fee shall be paid to the Redevelopment Authority of the City of Milwaukee, less any sale and marketing expenses, and the remaining proceeds shall be deposited in the DWP Parking Fund

JThis Note ☐ Was requested by committee chair.