

Memorandum

TO: Chair Dimitrijevic and Finance & Personnel Committee

FROM: Aaron Helt

DATE: 10/7/2022

Subject: NIDC Strong Neighborhoods Plan Progress Report

In 2022, under the Strong Neighborhoods Plan, the Neighborhood Improvement Development Corporation (NIDC) has completed the following:

- **STRONG Homes Loans**
 - 50 loans approved/closed (YTD)
 - \$844,588 of city investment (YTD)
 - 130 applications in process

- **Homebuyer Assistance Program (SNP-HBA)**
 - 4 loans approved/closed (YTD)
 - \$80,000 of city investment (YTD)
 - \$413,664 of leveraged funds (YTD)
 - 4 applications in process

- **Rental Rehabilitation Expansion Program (SNP-RR)**
 - 2 units approved/closed (YTD)
 - \$29,998 of city investment (YTD)
 - \$32,402 of leveraged funds (YTD)
 - 4 units (applications in process)

- **Community Outreach Events:** From March 16th, 2020 through spring 2022, all outreach, orientation and training sessions were held in a pre-recorded or virtual platform due to the ongoing Covid-19 pandemic. Since March of 2022, NIDC staff have attended and tabled 25 various community outreach events promoting Strong Neighborhood Plan programs.