

FISCAL NOTE TO FILE NO. 071260

Substitute resolution authorizing carryover of certain fund balances from 2007 to 2008 in accordance with Section 65.07(1)(p), Wisconsin Statutes.

COMMENTS

The Carryover of the following 2007 funds will reduce the need for additional 2008 funds by these or similar amounts:

	<u>2006-2007</u>	<u>2007-2008</u>	<u>Difference</u>
General City Funds	\$5,449,076	\$5,853,298	\$404,222
Wages Supplement Fund	\$4,808,663	\$14,527,013	\$9,718,350
Enterprise Funds	\$846,933	\$496,368	(\$350,565)
Retirement Funds	\$2,393,096	\$3,966,610	\$1,573,513
Contribution Fund	<u>\$1,435,885</u>	<u>\$1,916,145</u>	<u>\$480,259</u>
Total Carryover Recommended**:	\$14,933,654	\$26,759,434	\$11,825,779

** The recommended amount reflects the status of account balances that were taken on March 6, 2008.

DJS