

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2025 PROPOSED BUDGET

By Ald. Burgelis, Jackson, Bauman, Chambers

Page 1 of 2

Item 40B

DPW INFRASTRUCTURE & CAPITAL IMPROVEMENTS

Add \$4,000,000 in General Obligation Borrowing for High Impact Streets Projects. The intent is to reduce the backlog of local streets in disrepair by increasing funding for the High Impact Streets program and to equalize investment to 2024.

BUDGET	TAX LEVY	TAX RATE EFFECT
<u>EFFECT</u>	<u>EFFECT</u>	<u>(PER \$1,000 A.V.)</u>

Insert a footnote directing the City Engineer to work with the Mayor's Office to prepare a long-term sustainable strategy to maintain City infrastructure and address the growing backlog of poor-condition local roads. The strategy should include 4 or 5 different funding sources for the long-term, local road improvement plan and should be reported to the Common Council by May 31, 2025. Footnotes are informational only. It is necessary for the Common Council to adopt legislation to implement the intent of the footnote. If the Common Council fails to pass said legislation, the footnote has no impact.

Capital Improvements Budget	\$+4,000,000	\$+0	\$+0.000
<u>City Debt Budget</u>	<u>\$+100,000</u>	<u>\$+100,000</u>	<u>\$+0.003</u>
Total Budget	\$+4,100,000	\$+100,000	\$+0.003

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2025 POSITIONS OR UNITS COLUMN		CHANGE IN 2025 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.A.1. BUDGETS FOR GENERAL CITY PURPOSES				
	DPW-INFRASTRUCTURE SERVICES DIVISION				
	ADMINISTRATION & CENTRAL SERVICES DECISION UNIT				
	SALARIES AND WAGES				
320.3-7	Add the footnote designator "(A)" to the following line: City Engineer (X)(Y)(CCR)	--	--	--	--
320.6-4	Immediately following the line: "on the results of the feedback obtained."	--	--	--	--
	Insert the following lines: "(A) Shall work with the Mayor's Office to prepare a long-term sustainable strategy to maintain City infrastructure and address the growing backlog of poor-condition local roads. The strategy should include 4 or 5 different funding sources for the long-term, local road improvement plan and should be reported to the Common Council by May 31, 2025"				
	SECTION I.C.1. BUDGETS FOR CAPITAL IMPROVEMENTS				
460.28-24	B.2. STREETS - HIGH IMPACT PROGRAM				
460.28-26	New Borrowing	--	--	\$6,000,000	\$+4,000,000

Change totals, subtotals, and related amounts accordingly.

T-2 Capital Improvements

DPW INFRASTRUCTURE & CAPITAL IMPROVEMENTS

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	SECTION I.C.2. SOURCE OF FUNDS FOR CAPITAL IMPROVEMENTS BUDGET				
460.40-12	New Authorizations - City Share	--	--	\$115,950,826	\$+4,000,000
	SECTION I.D.1. BUDGET FOR CITY DEBT				
470.1-8	Bonded Debt (Interest - expense)	--	--	\$48,708,247	\$+100,000
	SECTION II. BORROWING AUTHORIZATIONS				
580.1	B. Public Improvements 8. Street Improvements and construction	--	--	\$57,690,000	\$+4,000,000