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August 31, 2015

Milwaukee Common Council
c/o Alderman Murphy
200 E Wells Street
Milwaukee, WI 53202

Dear Alderman Murphy,

The Commercial Association of REALTORS has supported the arena development since the beginning and have followed the complicated conversations related to financing for this massive project. We are thankful to you and others who have spent countless hours trying to make this deal work for so many, and urge the common council to vote in favor of the funding proposal.

Milwaukee will benefit a great deal from this development – in the form of thousands of good paying family supporting construction jobs for both the arena and ancillary development; income tax revenue on the new jobs created as a result of the surrounding businesses; new vitality and safety for this land much in need; and property tax revenue that is unrealized for the Park East land that now sits vacant and barren.

We are already seeing projects proposed as a result of the idea that an arena will be built - imagine the prospects when we announce the project with 100% certainty. We ask that you vote in favor of the funding proposal for the Downtown Milwaukee arena. Thank you.

Respectfully,

Paul Galbraith
2015 Chairman, Commercial Association
of REALTORS® Wisconsin

Tracy Johnson
President & CEO, Commercial
Association of REALTORS® Wisconsin

The Voice for commercial real estate in Wisconsin