

Reply to Common Council File No. 030287
From DOA-Budget and Management Division

June 11, 2003

Ref: 03019

File 030287 is a communication from the Police Department transmitting a report relative to the receipt and expenditure of Asset Forfeiture Funds. Common Council file 920252 requires the MPD to annually prepare and report summarizing receipt and expenditure of Asset Forfeiture Funds for the previous calendar year. This communication also includes expenditures of the Metro Drug Asset Forfeiture Account.

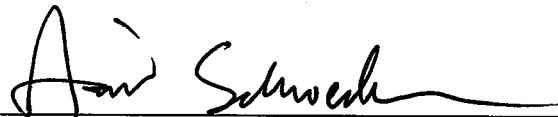
The MPD has three years to spend the authorized allocations.

YEAR	ALLOCATION	EXPENDITURE	BALANCE
2002	\$144,500.00	\$127,941.91	\$16,558.09
2001	\$344,120.00	\$289,432.14	\$54,687.86
2000*	\$274,300.00	\$264,681.23	\$9,618.77

*For informational purposes only. 2000 balance funds are being returned to Asset Forfeiture Trust Account. Future expenditures of the balance will require passage of a resolution.

Also, as directed by the Common Council, the communication contains receipt and expenditure data regarding the Metro Drug Asset Forfeiture account. The account received a deposit of \$789.22 in 2002, while expending a total of \$27,002 in 2002 for laser speed detectors and laptop computers. The balance of the fund as of December 31, 2002 is \$75,500.57.

RECOMMENDATION: PLACE ON FILE 030287, A COMMUNICATION FROM THE MPD TRANSMITTING A REPORT SUMMARIZING RECEIPT AND EXPENDITURE OF ASSET FORFEITURE FUNDS.



David Schroeder
Budget & Management Special Assistant

DJS:
Finance 030287SR.doc