

September 11, 2007

To the Honorable Common Council
Zoning, Neighborhoods and
Development Committee
City of Milwaukee

Dear Committee Members:

File No. 070559 relates to zoning regulations for installment loan businesses. This file defines an "installment loan agency" as an establishment providing personal loans of up to \$1,000 that have terms of not less than 31 days and not more than one year and are repaid through cash payments, wage assignments, current-dated or post-dated checks, or automatic checking account withdrawals. This term does not include any establishment that offers payday loans, title loans or the cashing of checks or money orders; such establishment shall be classified as a payday loan agency, title loan agency or currency exchange, respectively. This file further creates the following zoning classifications for installment loan agencies in the city's various zoning districts:

1. Prohibited use - all residential districts, C9A (downtown: high-density residential), all industrial districts except IM (industrial-mixed), parks district.
2. Special use - all commercial districts, all downtown districts except C9A, IM (industrial-mixed), institutional district.

Since the proposed substitute meets the standards of legality, enforceability, administrative efficiency, and consistency with the zoning code, the City Plan Commission at its regular meeting on September 10, 2007, recommended approval of the file.

Sincerely,

Rocky Marcoux
Executive Secretary
City Plan Commission of Milwaukee

c: E. Richardson