



JOB GUARANTEE

Wisconsin Department of Transportation
DT1286 2/2005

The CITY, VILLAGE, TOWNSHIP NAME, agrees to authorize inclusion and be bound by this repayment provision in the Project Agreement that will be executed between the applicant and the Wisconsin Department of Transportation as part of the Department's approval of the applicant's request for assistance under the Transportation Facilities Economic Assistance and Development (TEA) program.

The CITY, VILLAGE, TOWNSHIP NAME agrees, in this repayment provision, to reimburse the Department up to the full grant amount if employment within the economic development project (project name) fails to meet the following goals: (1) Retention of number jobs and expansion of employment by number jobs within 3 years after the Project Agreement is executed; and, (2) Retention of these number jobs for another 4 years (verifications to be made at 3 and 7 years after Project Agreement is executed).

For purposes of this provision, a job is defined to be consistent with Trans. 510 of the Wisconsin Administrative Code. It will include all new non-retail jobs and exclude jobs obtained through geographic job transfers within Wisconsin except those that would be lost to the state. Eligible jobs may include full time equivalents (FTE's).

If the job guarantee is not satisfied, the Department will evaluate the job benefits that have been obtained in order to determine if reimbursement of either the full grant amount or reimbursement of a reduced amount based on a prorated share related to the number of jobs that have materialized as a result of the economic development project is appropriate.

The full grant amount involved here, of which partial or total reimbursement may be required, is \$ grant amount.

(DOT Secretary Signature)

(Authorized Representative Signature)

Frank J. Busalacchi
Secretary
Wisconsin Department
Of Transportation

(Title)

(Street, PO Box)

(City, ZIP Code)

(Date)

(Date)



TRANSPORTATION FACILITIES ECONOMIC ASSISTANCE AND DEVELOPMENT (TEA) PROGRAM

NAME OF BUSINESS FIRM AND MUNICIPALITY NAME

JOB GUARANTEE AGREEMENT

NAME OF BUSINESS, a Corporation in the state of Wisconsin, hereby agrees to authorize inclusion and be bound by this repayment provision agreement and the repayment provision as detailed in the Project Agreement that will be executed between the CITY/VILLAGE/TOWN NAME and the Wisconsin Department of Transportation as part of the Department's approval of the City's request for financial assistance under the Transportation Facilities Economic Assistance and Development (TEA) Program.

NAME OF BUSINESS, agrees with this repayment provision, that obligates the NAME OF BUSINESS to reimburse the CITY/VILLAGE/TOWN NAME for up to the full amount of the grant if stated employment totals within the economic development project fails to meet the following goals:

- 1) Retention of XXXX jobs and creation/expansion of employment by XXX jobs within 3-years after the Project Agreement is executed; and
- 2) Retention of those jobs for another 4-years (verifications to be made at the 3-year and 7-year anniversary dates after the Project Agreement is executed).

For the purposes of this repayment provision, a job is defined to be consistent with Trans. 510 of the Wisconsin Administrative Code. It will include all non-retail jobs and exclude jobs obtained through geographic transfers within Wisconsin, except those that would be lost to the state. Eligible jobs may include full-time equivalents (FTE's).

If the jobs guarantee is not satisfied, the Wisconsin Department of Transportation will evaluate the job benefits that have been attained in order to determine if reimbursement of either the full grant amount or reimbursement of a reduced amount based on a prorated share related to the number of jobs that have materialized as a result of the economic development project is appropriate.

The full grant amount involved here, of which partial or total reimbursement may be required, is \$xxx,xxx.

CITY/VILLAGE/TOWN NAME BY:

NAME OF BUSINESS BY:

NAME
TITLE

NAME
TITLE

(Date)

(Date)