

Department of City Development
City Plan Commission

City Plan Commission Redevelopment Authority of the City of Milwaukee Neighborhood Improvement Development Corporation Rocky Marcoux Commissioner rmarco@milwaukee.gov

Martha L. Brown Deputy Commissioner mbrown@milwaukee.gov

February 1, 2017

Mr. James R. Owczarski City Clerk City Hall, Room 205 Milwaukee, WI 53202

Dear Mr. Owczarski:

Enclosed is a fully executed copy of Amendment No. 1 to the Sale and Development Agreement, Contract No 15-059 (CM), Northwest Side Community Development Corporation and the City of Milwaukee. .

This agreement was executed pursuant to Common Council Resolution File No. 150238.

Sincerely,

Scott A. Stange

Procurement and Compliance Manager Department of city Development

Enclosure

Cc: Maria Prioletta (w/encl) Greg Hagopian, esq (w/encl)



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AMENDMENT No. 1 to Northwest Side CDC-City Sale and Development Agreement (Contract No. 15-059 (CM)

This Amendment ("Amendment") is dated as of 4:01 P.M. NOVEMBER 30, 2016 (the "Effective Date"), and is by and between the City of Milwaukee ("City") and Northwest Side Community Development Corporation ("NW"). The parties, for good and valuable consideration, receipt and sufficiency of which are acknowledged, agree as follows.

RECITALS

A. NW and City are parties to an "Sale and Development Agreement" dated December 1, 2015 (the "Contract") (No. 15-059), approved by the City's Common Council in Resolution File No. 150238, which Contract calls for an initial Term ending at 4:00 P.M. on November 30, 2016, and which contemplates the possibility of Term extension of 12 months.

B. Contract Section 4.B. provides:

- "B. Notwithstanding the stated Termination Date, City may in its discretion elect to extend the Term by written amendment agreed to and signed by each of City and NW based on NW performance during the stated Term."
- C. Per Contract Section 4.B. City and NW now, hereby, amend the Contract to extend the Term until 4:00 P.M. on November 30, 2017.
- D. Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Contract.

WHEREFORE

1. Benchmarks Established for the Extension

- A. NW is required to have two properties (previously purchased form City Real Estate) be fully completed consistent with the approved scopes of work by February 28, 2017.
- B. NW shall acquire a minimum of three properties by the end of February 2017, by the end of May 2017, and by the end July (minimum of nine total) and a minimum of two properties must be acquired by the end of September 2017, (minimum of eleven properties total by the end of September 2017). Each property acquired must be fully completed consistent with their approved scopes of work within 90 days of acquisition.
- 2. <u>Other Contract Terms Unaffected.</u> Except as expressly amended hereby, all other terms and conditions of the Contract remain in full force and effect.
- 3. <u>Counterparts.</u> This Amendment may be executed in one or more counterparts which, when taken together, shall constitute one and the same document. Facsimile and/or email-PDF copies of signatures shall be accepted as originals.

IN WITNESS WHEREOF, the parties hereto enter into this Amendment as of the Effective DATE.

CITY: City of Milwaukee	NW: Northwest Side Community
By: Jon Barrett Mayor Tom Barrett CITY CLERK	By: Manual Development Corporation
James R. Owczafski, City Clerk	Name Printed: HOWAVE DIGOTON Title: Checitive Digoton
COUNTERSIGNED	
Martin Matson, City Comptroller 10	
City Common Council Resolution File No. 150238	
CITY ATTORNEY APPROVAL (MCO 304-21) Lea P. Sulla Signature	
KENIN Printed, Asst. City Attorney	