

Ald. Murphy

FIFTEEN YEAR DEBT SCHEDULE

PRINCIPAL AMOUNT: \$2,500,000 INTEREST RATE 5.0000%
INITIAL YEAR: 2007

	OUTSTANDING PRINCIPAL	ANNUAL PRINCIPAL PAYMENT	INTEREST RATE	JAN-JUNE SEMI-ANNUAL INTEREST	JULY-DEC SEMI-ANNUAL INTEREST	ANNUAL PRINCIPAL & INTEREST
2007	\$2,500,000	\$0	5.0000%	\$0	\$62,500	\$62,500
2008	\$2,333,333	\$166,667	5.0000%	\$62,500	\$58,333	\$287,500
2009	\$2,166,667	\$166,667	5.0000%	\$58,333	\$54,167	\$279,167
2010	\$2,000,000	\$166,667	5.0000%	\$54,167	\$50,000	\$270,833
2011	\$1,833,333	\$166,667	5.0000%	\$50,000	\$45,833	\$262,500
2012	\$1,666,667	\$166,667	5.0000%	\$45,833	\$41,667	\$254,167
2013	\$1,500,000	\$166,667	5.0000%	\$41,667	\$37,500	\$245,833
2014	\$1,333,333	\$166,667	5.0000%	\$37,500	\$33,333	\$237,500
2015	\$1,166,667	\$166,667	5.0000%	\$33,333	\$29,167	\$229,167
2016	\$1,000,000	\$166,667	5.0000%	\$29,167	\$25,000	\$220,833
2017	\$833,333	\$166,667	5.0000%	\$25,000	\$20,833	\$212,500
2018	\$666,667	\$166,667	5.0000%	\$20,833	\$16,667	\$204,167
2019	\$500,000	\$166,667	5.0000%	\$16,667	\$12,500	\$195,833
2020	\$333,333	\$166,667	5.0000%	\$12,500	\$8,333	\$187,500
2021	\$166,667	\$166,667	5.0000%	\$8,333	\$4,167	\$179,167
2022	\$0	\$166,667	5.0000%	\$4,167	\$0	\$170,833
TOTAL		\$2,500,000		\$500,000	\$500,000	\$3,500,000
		TOTAL INTEREST		\$1,000,000		\$218,750

total debt serv

Ald. Murphy: Price is based on

a "standard" debt schedule, \$2.5 million

at 5% - "average" annual debt

service = \$218,750