

CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: August 24, 2009

FILE NUMBER:

Original Fiscal Note Substitute

SUBJECT: Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$53,070,000 for school purposes.

B) SUBMITTED BY (name/title/dept./ext.): Richard Li, Public Debt Specialist, Comptroller, x2319

- | | |
|---------------|--|
| C) CHECK ONE: | <input type="checkbox"/> A DOPTION OF THIS FILE AUTHORIZES EXPENDITURES. |
| | <input checked="" type="checkbox"/> A DOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. |
| | <input type="checkbox"/> NOT APPLICABLE/NO FISCAL IMPACT. |

- | | | |
|---------------|--|---|
| D) CHARGE TO: | <input type="checkbox"/> DEPARTMENTAL ACCOUNT (DA) | <input type="checkbox"/> CONTINGENT FUND (CF) |
| | <input type="checkbox"/> CAPITAL PROJECTS FUND (CPF) | <input type="checkbox"/> SPECIAL PURPOSE ACCOUNTS (SPA) |
| | <input type="checkbox"/> PERM. IMPROVEMENT FUNDS (PIF) | <input type="checkbox"/> GRANT & AID ACCOUNTS (G & AA) |
| | <input checked="" type="checkbox"/> OTHER (SPECIFY) Debt Service | |

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

- | | | |
|------------------------------------|------------------------------------|--|
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

This resolution authorizes general obligation debt for the detailed specific purpose. The actual debt is issued pursuant to a separate General Obligation Note, and General Obligation Bond resolution.

PD-7567f.doc

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE