

February 28, 2011

Ref: 11004

Common Council  
City of Milwaukee

Subject: Introduction of Resolution Approving Guidelines for the Investment of the City Funds  
in the Employer's Reserve Fund

Dear Honorable Members:

Please introduce the following title only resolution at the March 1, 2011 Common Council meeting.

*Resolution approving guidelines for the investment of the city's funds in the employers' reserve fund.*

Common Council File 100502 amended Charter section 36-08-08 and became effective December 28, 2010. The change allows for city funds in the employers' reserve to be invested in a manner consistent with guidelines approved by the Common Council.

This file will establish the pertinent guidelines. At this time we will also propose a motion to be adopted by the Finance & Personnel Committee, consistent with the ordinance, regarding administration of these guidelines, consistent with s. 36-08. Please advise me if the motion needs to be submitted at this time.

The file will be filled well in advance of the March 23 Finance & Personnel Committee meeting.

Respectfully submitted,

Mark Nicolini  
Budget and Management Director

MN:dmr  
Attachment

CityFundsInERSFund.doc