

LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

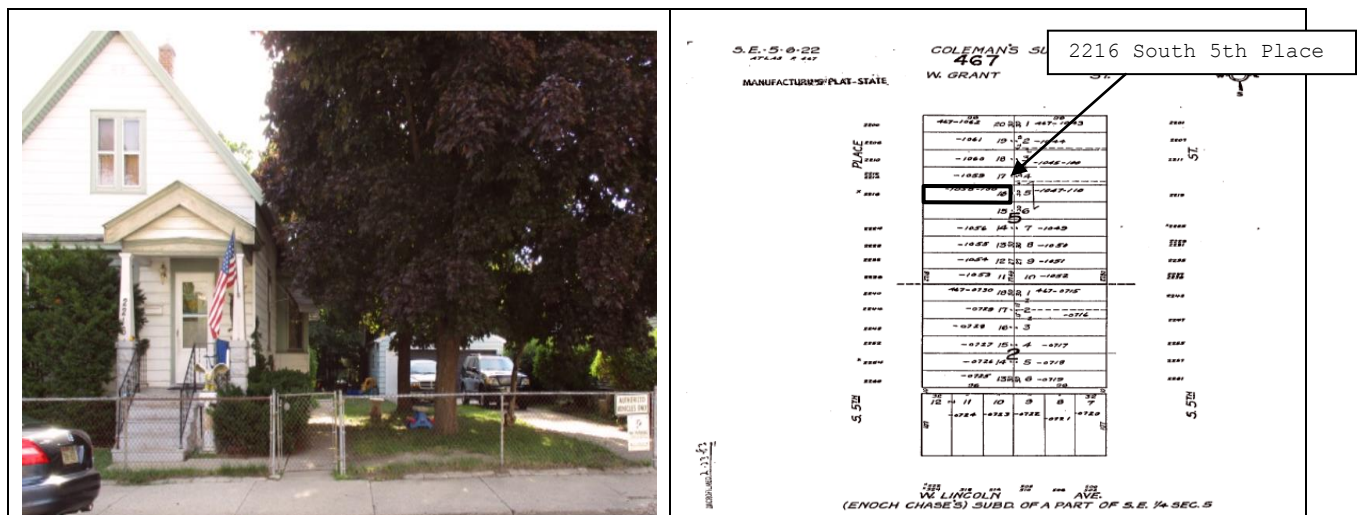
November 24, 2015

RESPONSIBLE STAFF

Karen Taylor, In Rem Property Disposition Manager, DCD

PARCEL ADDRESS AND DESCRIPTION

2216 South 5th Place: A 928 sf single-family house on a 5,760 sf lot acquired on July 13, 2015 by the City of Milwaukee through tax foreclosure. The property is in the Historic South Side neighborhood and the Near South Side Planning area. The property has an assessed value of \$45,900.



BUYER

Race Anderson is the former owner. Prior to the City's foreclosure action, there were no outstanding Department of Neighborhood Services code violations or any outstanding reinspection fees. The Buyer meets all other guidelines to purchase a City property.

PROJECT DESCRIPTION

Sale of a single-family house to its former owner for owner-occupancy.

OPTION TERMS AND CONDITIONS

The purchase price is \$7,924.20. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The sale proceeds shall be paid to the Treasurer's Office for payment of the outstanding property taxes.