

**ACTION TAKEN ON FUND TRANSFERS
BY THE COMMITTEE ON FINANCE AND PERSONNEL**

DATE: March 23, 2011
TIME: 8:30 A.M.
PLACE: Council Chambers
City Hall
SCHEDULE B: Fund Transfers

Finance and Personnel Meeting: March 23, 2011

Department Account Name	Amount of Transfer		Reason
	From	To	
<u>DEPT. OF PUBLIC WORKS</u>			
DPW-Operations Operating Expenditures DPW-Infrastructure Services Operating Exp.	\$1,410,599.11	\$1,410,599.11	To fund increased cost of Property Services bills (\$550,000) and construction materials related to emergency streets and bridge repair (\$519,000) and Infrastructure Services (\$253,000). The funding for Property Services was increased in the 2011 budget. Funds are available in DPW Operations as a result of decreased costs related to waste disposal and salt usage.
DPW-Administrative Services Salaries DPW-Infrastructure Services Equipment DPW-Administrative Services Operating Exp.	\$73,837.00 \$6,926.42	\$80,763.42	Budgeted Professional Services account exceeded as a result of increased use of temporary services.
DPW-OPERATIONS DIVISION Operating Expenditures Salaries & Wages	\$407,000.00	\$407,000.00	Transfer of greater than anticipated FEMA reimbursement funds to cover salary costs.
DPW-PARKING FUND Operating Expenditures Salaries & Wages	\$25,205.19	\$25,205.19	Charges for salaries are greater than budgeted.
DPW-SEWER MAINTENANCE FUND Operating Expenditures Debt Service Operating Expenditures	\$910,145.28	\$910,145.28	Transfer necessary due to cost incurred as a result of the 2010 storm. Costs include vehicle rental, construction supplies and services to other departments.

SCHEDULE C - GENERAL MATTERS

1. Miscellaneous Matters