

2018 ADOPTED BUDGET

2019 PROPOSED BUDGET

UNITS

DOLLARS

LINE DESCRIPTION

PAY RANGE UNITS

DOLLARS

REDEVELOPMENT AUTHORITY

2018 ANNUAL BUDGET

| <u>CDBG</u>                   | <u>CITY CAPITAL</u> | <u>GRANTS /CITY</u> | <u>RACM GENERAL</u> | <u>TOTAL</u>     |  | <u>CDBG</u> | <u>CITY CAPITAL</u> | <u>GRANTS /CITY</u> | <u>RACM GENERAL</u> | <u>TOTAL</u>     |
|-------------------------------|---------------------|---------------------|---------------------|------------------|--|-------------|---------------------|---------------------|---------------------|------------------|
| <b>OPERATING EXPENDITURES</b> |                     |                     |                     |                  |  |             |                     |                     |                     |                  |
|                               |                     | 500                 | 15,000              | 15,500           | General Office Expense                             |             |                     | 500                 | 15,000              | 15,500           |
|                               |                     |                     | 20,000              | 20,000           | Utilities  |             |                     |                     | 60,000              | 60,000           |
|                               |                     | 6,000               | 117,739             | 123,739          | Operating Expenditures                             |             |                     | 6,000               | 14,000              | 20,000           |
|                               |                     |                     | 20,500              | 20,500           | Vehicle Rental                                     |             |                     |                     | 20,500              | 20,500           |
|                               |                     | 605,778             | 1,577,065           | 2,182,843        | Professional Services                              |             |                     | 500,000             | 1,775,000           | 2,275,000        |
|                               |                     |                     | 65,315              | 65,315           | IT Services  |             |                     |                     | 69,000              | 69,000           |
|                               |                     | 2,022,722           | 1,062,678           | 3,085,400        | Property Services                                  |             |                     | 2,393,500           | 1,163,000           | 3,556,500        |
|                               |                     | 300,000             |                     | 300,000          | Loans and Grants                                   |             |                     | 300,000             |                     | 300,000          |
|                               |                     |                     |                     |                  | 30th St Industrial Corridor Home Ownership Program |             |                     |                     |                     |                  |
|                               |                     | 2,935,000           | 2,878,297           | 5,813,297        | <b>OPERATING EXPENDITURES TOTAL</b>                |             |                     | 3,200,000           | 3,116,500           | 6,316,500        |
|                               |                     | <b>2,935,000</b>    | <b>2,878,297</b>    | <b>5,813,297</b> | <b>RACM BUDGET TOTALS</b>                          |             |                     | <b>3,200,000</b>    | <b>3,116,500</b>    | <b>6,316,500</b> |

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UNITS

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PAY  
RANGE UNITS

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REDEVELOPMENT AUTHORITY

2018 ANNUAL BUDGET

CDBG      CITY      GRANTS      RACM  
CAPITAL      /CITY      GENERAL      TOTAL

CDBG      CITY      GRANTS      RACM      TOTAL  
CAPITAL      /CITY      GENERAL

REDEVELOPMENT AUTHORITY

REVENUES

RACM GENERAL REVENUES

|  |                  |           |  |  |           |                  |
|--|------------------|-----------|--|--|-----------|------------------|
|  | 1,000,000        | 1,000,000 | Development Fees/Property Sales        |  | 1,200,000 | 1,200,000        |
|  | 1,000,000        | 1,000,000 | Dwelling Rent                          |  | 800,000   | 800,000          |
|  | 325,000          | 325,000   | Non-Dwelling Rent                      |  | 725,000   | 725,000          |
|  | 15,000           | 15,000    | Expenditure Reimbursement/Special Fees |  | 15,000    | 15,000           |
|  | 15,000           | 15,000    | Investment Interest/Misc.              |  | 15,000    | 15,000           |
|  | 10,000           | 10,000    | TID Application Fees                   |  | 10,000    | 10,000           |
|  | 40,000           | 40,000    | Bond issuance Fees                     |  | 40,000    | 40,000           |
|  | 443,297          | 443,297   | RACM General Reserves                  |  | 281,500   | 281,500          |
|  | 30,000           | 30,000    | MMSD Contract                          |  | 30,000    | 30,000           |
|  | <b>2,878,297</b> |           | <b>RACM GENERAL REVENUE TOTAL</b>      |  |           | <b>3,116,500</b> |

GRANTS/CITY FUNDING

|  |           |                  |                              |  |           |                  |
|--|-----------|------------------|------------------------------|--|-----------|------------------|
|  | 1,050,000 | 1,050,000        | EPA Grants                   |  | 1,500,000 | 1,500,000        |
|  | 700,000   | 700,000          | WEDC Idle Sites Grant        |  | 650,000   | 650,000          |
|  | 300,000   | 300,000          | US Dept of Commerce - EDA    |  | 400,000   | 400,000          |
|  | 100,000   | 100,000          | WI CMAQ                      |  |           |                  |
|  | 5,000     | 5,000            | Greater Milwaukee Foundation |  |           |                  |
|  | 500,000   | 500,000          | RACM Revolving Loan Fund     |  | 500,000   | 500,000          |
|  | 250,000   | 250,000          | WI DNR                       |  | 100,000   | 100,000          |
|  | 30,000    | 30,000           | Fund for Lake Michigan       |  | 50,000    | 50,000           |
|  |           | <b>2,935,000</b> | <b>GRANT TOTAL</b>           |  |           | <b>3,200,000</b> |

|  |                  |                  |                  |                            |                  |                  |                  |
|--|------------------|------------------|------------------|----------------------------|------------------|------------------|------------------|
|  | <b>2,935,000</b> | <b>2,878,297</b> | <b>5,813,297</b> | <b>RACM REVENUE TOTALS</b> | <b>3,200,000</b> | <b>3,116,500</b> | <b>6,316,500</b> |
|--|------------------|------------------|------------------|----------------------------|------------------|------------------|------------------|