

Reply to Common Council File No. 041180 through 041194 and 041283
From DOA-Budget and Management Division

January 12, 2005

Ref: 05010

Common Council File Numbers 041180 through 041194 and 041283 relate to the issuance and sale of general obligation bonds detailed in the borrowing authorization section of the 2005 Adopted Budget. These initial borrowing resolutions are standard procedure with the adoption of each annual budget and provide the necessary legal action for borrowing preparation to commence.

In total, these files authorize the issuance and sale of \$119,871,996 in borrowing. Further approval by the Common Council will be required once the city goes to market for the actual sale of all or part of this debt.

RECOMMENDATION: APPROVE COMMON COUNCIL FILES 041180 THROUGH 041194 AND 041283 WHICH RELATE TO THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS AS AUTHORIZED IN THE 2005 BUDGET.



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CDK:

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