January 3, 2007

Ref: 06009

Common Council City of Milwaukee

Subject: Introduction of Resolution Rescinding Commitments and Appropriating Remaining Funds from the 2006 Common Council Contingent Fund for the Purpose of Closing the 2006 Financial Books Due to Unanticipated Shortfalls in Current Year Operating Expenses

Dear Honorable Members:

We are submitting the attached resolution for introduction at the January 17, 2007 Common Council meeting. We are requesting this file to be introduced by title at this time and will provide the detailed resolution and fiscal note for this purpose at a later date.

Respectfully submitted,

Mark Nicolini Budget and Management Director

DY:dmr Attachment

2006closingltr.doc