

2022 ANALYSIS-EXHIBIT A FOR 2023 RATES
IMPROVEMENT COSTS AND ASSESSMENT RATES
RESURFACE/RECONSTRUCTION PROGRAM

9/23/2022

Type of Improvement	Rate \$/Unit	2019 Bid Cost Per Unit	2020 Bid Cost Per Unit	2021 Bid Cost Per Unit	2022 Bid Cost Per Unit	Average Bid Cost (2019-22)	Include Engineering 25%	Minimum Recovery Rate (MRR)	Ave. cost *MRR	2019 Assessment Rate	2020 Assessment Rate	2021 Assessment Rate	2022 Assessment Rate	Recommended Assessment Rate 2023	Percent Change
Sidewalk Replacement	\$/square ft	6.82	7.28	6.97	7.48	7.14	8.92	0.50	4.46	\$ 3.15	\$ 3.40	\$ 3.80	\$ 4.25	\$ 4.50	6%
7" Driveway	\$/square ft	7.34	7.84	8.02	8.65	7.96	9.95	0.90	8.96	\$ 6.15	\$ 6.50	\$ 7.10	\$ 8.00	\$ 9.00	11%
Conc. Alley 20'	\$/ft	none bid	64.95	83.09	89.98	79.34	107.11	0.50	53.55	\$ 45.00	\$ 45.00	\$ 48.00	\$ 51.00	\$ 54.00	6%
Asph. Alley 20'	\$/ft									\$ 15.00	\$ 15.00	\$ 16.00	\$ 16.00	\$ 16.00	0%
Speed Humps	\$/ft	5.47	5.98	4.75	7.53	-	-	TBD	-	\$ 6.50	\$ 6.50	\$ 6.50	\$2.00*	TBD	-
Speed Tables	\$/ft	no bids	no bids	no bids	5.72	5.75	7.19	TBD	6.47	\$ 12.00	\$ 12.00	\$ 12.00	\$ 12.00	TBD	-
Traffic Circles	\$/ft	no bids	no bids	no bids		5.75	7.19	TBD	6.47	\$ 4.50	\$ 4.50	\$ 4.50	\$ 4.50	TBD	-

10% eng for humps
35% for alleys

Keep 2017 speed table data, other items not included in calculations
* \$1 million ARPA Funding Offset