

LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

JANUARY 21, 2015

RESPONSIBLE STAFF

Yves LaPierre, DCD Real Estate, 286-5762

PROPERTY

2608-10 West Lisbon Avenue: A 3,600 square-foot vacant lot, acquired in tax foreclosure on August 16, 2013.

2612-14 West Lisbon Avenue: A 2,464 square-foot duplex on a 3,600 square-foot lot acquired in tax foreclosure on June 2, 2014. The duplex had been placarded and was slated for demolition.

Properties are located in the Midtown/ Walnut Hill neighborhood.



BUYER

Grateful Girls, Inc. A non-profit organization organized by Chandra Cooper. Grateful Girls works to provide social services and housing to residents of the Midtown/Walnut Hill neighborhood. Grateful Girls, Inc. owns the adjacent property at 2600 West Lisbon Avenue.

PROPERTY USE

Properties will be rehabilitated and brought into code compliance. Properties will be used for rental purposes.

OFFER TERMS AND CONDITIONS

The two properties will be sold for \$1.00 each. Properties will be sold "as is." The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. Sale proceeds will be deposited in the Delinquent Tax Fund.