

Memorandum

TO: Irma Yopez-Klassen

FROM: Larry Kilmer

DATE: 4/20/2017

Subject: NIDC STRONG Neighborhoods Plan Progress Report

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, year-to-date, NIDC has organized and/or attended 17 community outreach events promoting STRONG Neighborhoods Plan programs.

STRONG Homes Loans

33 loans approved/closed (year-to-date)
\$496,662 of city investment (year-to-date)
71 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

2 loans approved/closed (year-to-date)
\$40,000 of city investment (leveraged additional \$131,000 of investment) (year-to-date)
3 applications in process

Rental Rehabilitation Expansion Program (SNP-RR)

4 units (approved/closed) (year-to-date)
\$59,996 of city investment (leveraged additional \$130,000 of investment) (year-to-date)
3 units (applications in process)