

**Century City Redevelopment Corporation**

---

**Resolution No.:** 2017-1  
**Adopted on:** September 14, 2017  
**Address:** 3533 North 27<sup>th</sup> Street

---

**Resolution Approving a New Lease with Talgo, Inc. at the Century City Business Park at 3533 North 27<sup>th</sup> Street.**

Whereas, Century City Redevelopment Corporation (CCRC), a redevelopment corporation under Wis. Stat. 66.1301 through 66.1329, owns 3533 N. 27<sup>th</sup> Street, Milwaukee (the 3533 Parcel) having acquired that property from the Redevelopment Authority of the City of Milwaukee (RACM); and

Whereas, RACM owns the parking lots at 3025 W. Hopkins Street and 3424 N. 27<sup>th</sup> Street, Milwaukee; and

Whereas, Talgo, Inc. (Talgo) currently leases part of the 3533 Parcel from CCRC on a month-to-month basis under an April 1, 2015 lease that was recorded with the Register of Deeds as Document No. 10452634; and

Whereas, Talgo and the City's Department of City Development (DCD) negotiated the lease that is part of this file whereby the 2015 month-to-month lease would be superceded and be replaced by the new lease, and whereby CCRC would lease the 3533 Parcel and RACM would lease the parking lots to Talgo for a four-year term, with Talgo having the right after the first four years to remain for another year on a month-to-month basis; and

Whereas, per Wis. Stat. 66.1333 (9), DCD also prepared the Land Disposition Report concerning the lease that is part of this file; now, therefore, be it

Resolved, by CCRC that, the Land Disposition Report is hereby approved; and, be it

Further Resolved that, after and conditioned upon RACM Board approval, and after and conditioned upon Common Council approval per Wis. Stat. 66.1305 (1)(e) and CCRC Bylaws Art. VIII §2 and Art. X §1 and per Wis. Stat. 66.1333 (9), CCRC's officers are authorized to enter into the new lease with Talgo that is part of this file or one in substantial conformance therewith.

---

**CERTIFICATION**

I certify that the forgoing is a true and exact copy of a resolution adopted by the Century City Redevelopment Corporation on the date set forth above.

(seal)

---

David P. Misky  
President

---