



# City of Milwaukee Fiscal Impact Statement

<b>A</b>	<b>Date</b> <u>12/14/2022</u>	<b>File Number</b> <u>221289</u>	<input checked="" type="checkbox"/> <b>Original</b>	<input type="checkbox"/> <b>Substitute</b>
	<b>Subject</b> Resolution approving Amendment No. 2 to the Project Plan for Tax Incremental District No. 76 (South 27th Street and West Howard Avenue) and authorizing additional funding and expenditures, in the 13th Aldermanic District.			

<b>B</b>	<b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Lafayette Crump, Commissioner, DCD, x5800</u>
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<b>C</b>	<b>This File</b>	<input checked="" type="checkbox"/> <b>Increases or decreases previously authorized expenditures.</b>
		<input type="checkbox"/> <b>Suspends expenditure authority.</b>
		<input type="checkbox"/> <b>Increases or decreases city services.</b>
		<input type="checkbox"/> <b>Authorizes a department to administer a program affecting the city's fiscal liability.</b>
		<input type="checkbox"/> <b>Increases or decreases revenue.</b>
		<input type="checkbox"/> <b>Requests an amendment to the salary or positions ordinance.</b>
		<input checked="" type="checkbox"/> <b>Authorizes borrowing and related debt service.</b>
		<input type="checkbox"/> <b>Authorizes contingent borrowing (authority only).</b>
		<input type="checkbox"/> <b>Authorizes the expenditure of funds not authorized in adopted City Budget.</b>

<b>D</b>	<b>Charge To</b>	<input type="checkbox"/> <b>Department Account</b>	<input type="checkbox"/> <b>Contingent Fund</b>
		<input checked="" type="checkbox"/> <b>Capital Projects Fund</b>	<input type="checkbox"/> <b>Special Purpose Accounts</b>
		<input type="checkbox"/> <b>Debt Service</b>	<input type="checkbox"/> <b>Grant &amp; Aid Accounts</b>
		<input type="checkbox"/> <b>Other (Specify)</b> _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	<b>Salaries/Wages</b>	TID Administration	\$100,000.00	\$0.00
			\$0.00	\$0.00
	<b>Supplies/Materials</b>		\$0.00	\$0.00
			\$0.00	\$0.00
	<b>Equipment</b>		\$0.00	\$0.00
			\$0.00	\$0.00
	<b>Services</b>		\$0.00	\$0.00
			\$0.00	\$0.00
	<b>Other</b>	Public Infrastructure	\$880,000.00	\$0.00
				\$0.00
	<b>TOTALS</b>		<b>\$980,000.00</b>	<b>\$ 0.00</b>

**F**

**Assumptions used in arriving at fiscal estimate.**

Estimates based on Department of Public Works historic project costs for various infrastructure projects.

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years

1-3 Years     3-5 Years

1-3 Years     3-5 Years

**H**

List any costs not included in Sections D and E above.

**I**

Additional information.

**J**

This Note  Was requested by committee chair.