

April 11, 2014

Ref: U.S. Venture/Lease

To The Honorable The Common Council City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval of Lease Agreement with U.S. Venture Inc. for approximately 11.1 acres of property located at 1626 S. Harbor Drive at the Port of Milwaukee commencing May l, 2014 and terminating December 31, 2024.

At its meeting of April 10, 2014, the Board of Harbor Commissioners approved the Lease Agreement and authorized the Port staff to notify Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

PAUL VORNHOLT Acting Port Director

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