

## Memorandum

To: Joint Committee on Redevelopment of Abandoned and Foreclosed Homes

From: DNS – Compliance Loan Program

Date: 10/5/2023

**Subject: Compliance Loan Program Current Data**

### Compliance Loan Program 2023 YTD Data

As of October 5<sup>th</sup>, 2023

Total Amount Approved	\$810,041
Total Loans Approved	48
Average Loan Amount	\$16,875
Average Owner Age	60 years
Average Household Income	\$25,521
Average Years Occupied	17 years
Average Assessment of Property	\$108,581

### Compliance Loan Program 2022 Data

Total Amount Approved	\$664,063
Total Loans Approved	51
Average Loan Amount	\$13,020
Average Owner Age	61 years
Average Household Income	\$26,396
Average Years Occupied	19 years
Average Assessment of Property	\$91,356