

## Memorandum

TO: Irma Yopez-Klassen

FROM: Larry Kilmer

DATE: 9/7/2017

**Subject: NIDC STRONG Neighborhoods Plan Progress Report**

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, through August, NIDC has organized and/or attended 45 community outreach events promoting STRONG Neighborhoods Plan programs.

**STRONG Homes Loans**

74 loans approved/closed (Jan-Aug)  
\$1,181,182 of city investment (Jan-Aug)  
87 applications in underwriting/scope writing/contractor bidding process

**Homebuyer Assistance Program (SNP-HBA)**

3 loans approved/closed (Jan-Aug)  
\$60,000 of city investment (leveraged additional \$196,000 of investment) (Jan-Aug)  
3 applications in process

**Rental Rehabilitation Expansion Program (SNP-RR)**

6 units (approved/closed) (Jan-Aug)  
\$89,994 of city investment (leveraged additional \$165,000 of investment) (Jan-Aug)  
14 units (applications in process)