

April 10, 2001

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed two copies of a resolution relating to the authorization of general obligation short-term promissory notes to finance the City's share of a Wisconsin Department of Transportation streetscape enhancement grant. This grant relates to improvements along West Fond du Lac Avenue between North 19th Street and North 36th Street. This accepted grant is limited to preliminary engineering, plan development and State review.

The maximum amount of borrowing authorized by this resolution is \$8,000, which relates to twenty percent of the total grant amount of \$40,000 for the above noted improvements. The required fiscal note for this resolution is also attached.

We would request that the attached resolution be introduced at your regular meeting of Tuesday, May 8, 2001 and be referred to the appropriate Committee(s). We would recommend adoption of this resolution. Should the resolution be adopted, the previously authorized grant acceptance can move forward with the streetscape improvements being completed.

Your consideration in the introduction of this resolution is appreciated, and if there are any questions, or if we may be of any added assistance, please feel free to contact this office.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RS:glk
Attachments (3)
cc: N. Loth
T. Croasdaile
R. Bryson
REF: PD-5584W.DOC