

Martin Matson

Comptroller

Aycha Sirvanci, CPA, CIA

Deputy Comptroller



Toni Biscobing

Special Deputy Comptroller

Rocklan Wruck, CPA

Special Deputy Comptroller

Office of the Comptroller

January 22, 2018

Members of the Zoning, Neighborhoods
& Development Committee
City of Milwaukee
City Hall, Room 205
Milwaukee, WI 53202

RE: File 171499, TID 50 – Solar Paints

Committee Members:

Ordinance 304-95 requires the Department of City Development (DCD) to amend the project plan of any TID that is within one year of fully recovering its costs to include all street paving projects planned, for the next six years, within one half-mile of the district's boundaries. The file before the Committee authorizes Amendment No. 1 to the TID 50 project plan. This amendment increases project plan costs by up to \$65,000 for the paving of two street segments located at West Clayton Crest Avenue and West Upham Avenue between South 14th Street and South 15th Place. We have reviewed the amendment and feasibility study and are basing our analysis on this information.

Since its creation in 2002, the district has generated \$809,280 of incremental revenue. Consistent with the ordinance, this paving amendment for up to \$65,000 will not exceed the district's one-year incremental revenue of \$64,201.81 (levied in 2017 for collection in 2018).

Should you have any questions regarding this letter, please contact Joshua Benson of my staff at 2194.

Sincerely,

A handwritten signature in black ink that reads 'Martin Matson'.

Martin Matson
Comptroller

C: Lori Lutzka

MM/JB

