## CITY OF MILWAUKEE FISCAL NOTE

A) DATE: December 12, 2005

FILE NUMBER: 051140 Original Fiscal Note $\boxtimes$ Substitute
$\square$
SUBJECT: Resolution relating to the issuance and sale of general obligation bonds in the amount of $\$ 9,307,409$ for Police Department facility construction projects.
B) SUBMITTED BY (name/title/dept./ext.): Richard Li/Public Debt Specialist/Comptroller/2319

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C) CHECK ONE: \square ADOPTION OF THIS FILE AUTHORIZES EXPENDTURES.
    | ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST
        ANTICIPATED COSTS IN SECTION G BELOW.
| NOT A PPLICABLE/NO FISCAL IMPACT.
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| D) CHARGE TO: | $\square$ | DEPARTMENTAL ACCOUNT (DA) | $\square$ CONTINGENT FUND (CF) |
| :--- | :--- | :--- | :--- |
|  | $\square$ | CAPTAL PROJECTS FUND (CPF) | $\square$ SPECIAL PURPOSEACCOUNTS (SPA) |
|  | $\square$ | PERM. IMPROVEMENT FUNDS (PIF) | $\square$ GRANT \& AID ACCOUNTS (G \& AA) |
|  | $\boxed{\boxtimes}$ | OTHER (SPECIFY) Debt Service Fund |  |


| E) PURPOSE | SPECIFY TYPE/USE | ACCOUNT | EXPENDTURE | REVENUE | SAVINGS |
| :--- | :--- | :--- | :--- | :--- | :--- |
| SALARIES/WAGES: |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| SUPPLIES: |  |  |  |  |  |
|  |  |  |  |  |  |
| MATERIALS: |  |  |  |  |  |
|  |  |  |  |  |  |
| NEW EQUIPMENT: |  |  |  |  |  |
|  |  |  |  |  |  |
| EQUIPMENT REPAIR: |  |  |  |  |  |
|  | OTHER: |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| TOTALS |  |  |  |  |  |

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEV ERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH TEM AND DOLLAR AMOUNT SEPARATELY.

| $\square$ | $1-3$ YEARS | $\square$ | $3-5$ YEARS |  |
| :--- | :--- | :--- | :--- | :--- |
| $\square$ | $1-3$ YEARS | $\square$ | $3-5$ YEARS |  |
| $\square$ | $1-3$ YEARS | $\square$ | $3-5$ YEARS |  |


| G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION: |
| :--- |
| Depending on actual sale date, a maximum of 6 months interest would be incurred during the year. If sold after July 1, there would be |
| no fiscal impact in 2006. A separate resolution authorizing the issuance of, and specifying the details of, the actual debt is required. |
| H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE: |
|  |
|  |

