



City of Milwaukee Fiscal Impact Statement

A	Date	2/12/2020	File Number	191679	<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Substitute
	Subject	Resolution approving Amendment No. 1 to the Project Plan and authorizing expenditures for Tax Incremental District No. 60 (Milwaukee Intermodal Passenger Station Project), in the 4th Aldermanic District.				

B	Submitted By (Name/Title/Dept./Ext.)	Rocky Marcoux, Commissioner, DCD, x5800
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C	This File	<input checked="" type="checkbox"/> Increases or decreases previously authorized expenditures. <input type="checkbox"/> Suspends expenditure authority. <input type="checkbox"/> Increases or decreases city services. <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. <input type="checkbox"/> Increases or decreases revenue. <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. <input checked="" type="checkbox"/> Authorizes borrowing and related debt service. <input type="checkbox"/> Authorizes contingent borrowing (authority only). <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.
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D	Charge To	<input type="checkbox"/> Department Account <input checked="" type="checkbox"/> Capital Projects Fund <input type="checkbox"/> Debt Service <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Contingent Fund <input type="checkbox"/> Special Purpose Accounts <input type="checkbox"/> Grant & Aid Accounts
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E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Donation of TID increment from TID No. 60 to TID No. 74	\$1,362,550.00	\$0.00
		Infrastructure and Administration	\$195,000.00	\$0.00
	TOTALS		\$1,557,550.00	\$ 0.00

F**Assumptions used in arriving at fiscal estimate.**Analysis predicting future TID increments based on district's increment value.
_____**G****For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**☐ 1-3 Years ☒ 3-5 YearsDonations over 5 year period totaling approximately \$1,362,550
_____☒ 1-3 Years ☐ 3-5 YearsInfrastructure and Administrative Costs \$195,000
_____☐ 1-3 Years ☐ 3-5 Years
_____**H****List any costs not included in Sections D and E above.** _____**I****Additional information.** _____**J****This Note** ☐ Was requested by committee chair.