

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS
JULY 25, 2006 AGENDA
ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE
ITEM 6, FILE 060375 EMMA J. STAMPS

File #060375 is a resolution authorizing and directing a transfer of funds from the Capital Improvements-Advance Planning Fund to two subaccounts for planning analysis activities and other technical planning studies.

Background and Discussion

1. The Advance Planning Fund is used to finance planning studies and research into land use, marketing, development, and redevelopment proposals.
2. Currently, to utilize the unencumbered Advance Planning Fund balances, the department must obtain authorization to transfer the funds to a sub account via a Council resolution. Unencumbered balances are not earmarked for specific projects.
3. In 2006, the Advanced Planning Fund was funded at \$150,000. The Common Council recently authorized a \$140,000 expenditure to fund various studies (Resolution 051246), thereby reducing the unencumbered balance to \$10,000.

Use	FMIS Acct No.	Amt in 2006
Special Engineering and Technical Studies	UR01280041	\$ 20,000
Economic Studies	UR01280028	20,000
Northeast Side Area Plan	UR01280130	25,000
Near North Side Area Plan*	UR01280131	37,500
Near South Side Area Plan*	UR01280132	37,500
Total		\$140,000

*File 051246 indicated that In addition to this year’s funding, the Near South Side and the Near North Side Area Plans will each need \$37,500 additional funding in **2007** to complete the City’s portion of the Plans (subject to adoption of the 2007 City Budget in November 2006).

Fiscal Impact

Adoption of File 060375 authorizes a \$10,000 transfer and expenditure from the 2006 Advance Planning Fund to fund the following subaccounts:

- \$5,000 into the Planning Studies-Economic Development account
- \$5,000 into the Special Engineering and Technical Studies account

Adopting this file depletes the unencumbered 2006 Advance Planning Fund balance.

cc: Marianne Walsh	W. Martin Morics	Prepared by: Emma J. Stamps X8666
Rocky Marcoux	Dave Misky	LRB-Fiscal Review
Mark Nicolini	Joe’Mar Hooper	July 19, 2006
Vanessa Koster		