

## 2006 Tax Incremental Financing Annual Report

- Required by State every May 1
- Transmitted to affected Taxing Jurisdictions: City, County, MPS, MATC
- 48 Active Districts
- Districts created since beginning of 2006:
  - Falk / Rexnord
  - Direct Supply
  - 20th & Brown
  - Metcalfe Park Homes
  - The Brewery (Pabst)
  - Fifth Ward / First Place Lofts
  - New Avenue Commerce Center
- Incremental Property Value in All Districts: \$878 million vs \$921 million in 2005.
- 2.7% of City's \$30 + billion tax base
- Project Costs to be recovered from future incremental revenue : \$367 million vs. \$268 million in 2005.
- Average payback period: 19 years

⇒ Insolvent Districts : Florida Yards ( TID 20) & North Ave. Commerce Center (TID 21). Will require donations from other districts.

**Proposed Amendment to TID 47 (875 E. Wisconsin Ave.)**

<b>Current TID 47 Incremental Revenue</b>	<b>\$515,680</b>		
Less: TID 47 Annual Debt Service	116,449		2007 thru 2014
<b>Annual Revenue Available to Donate</b>	<b>399,231</b>		
<b>Proposed Donation to TID 20</b>	<b>125,000</b>	<b>625,000</b>	<b>over five years</b>
<b>Balance Donated to TID 21</b>	<b>274,231</b>	<b>1,371,155</b>	<b>over five years</b>

**TID 20 ( Florida Yards)**

Current Remaining Life	13 years
Current Payback Period	15 years
<b>Payback with Donation</b>	<b>12 years</b>

**TID 21 (North Ave. Commerce Center)**

Current Remaining Life	13 years
Current Payback Period	22 years
<b>Payback with Donation</b>	<b>12 years</b>