LRB - FISCAL SECTION ANALYSIS

MARCH 12, 2003 PUBLIC IMPROVEMENTS COMMITTEE ITEM 20, FILE 021698 EMMA J. STAMPS

File #021698 is a resolution authorizing the transfer and expenditure of \$7,000 from the Neighborhood Commercial District Street Improvement Fund to the Milwaukee Alliance for installation of banners on Greenfield Avenue between 16th and 27th Streets and on Lincoln Avenue between Forest Home Avenue and 35th Street. (DCD)

Background

- Since 1995, the Layton Boulevard West Association ("LBWA") has invested time and resources into the improvement of the National Avenue commercial neighborhood district and within the Layton Boulevard West TIN boundaries of Pierce St. to National Avenue, and Layton Blvd. to 37th St.
- 2. Historically, the City of Milwaukee has financially supported LBWA initiatives.
- 3. Most recently, Resolution 021015 authorized the LBWN to receive \$5,000 city funding for the purpose of installing banners on National Avenue between South 31st and 39th Streets.
- 4. The Milwaukee Alliance is dedicated to partnering with schools, businesses, churches, citizens and community groups to improve the community.

Discussion

- 1. A Milwaukee Alliance and Layton Boulevard West Neighbors partnership has undertaken two Commercial District Enhancement projects: (1) Greenfield Avenue and (2) Lincoln Avenue.
- 2. The partnership proposes enhancing those neighborhood investments already in place by installing banners in the commercial districts.
- 3. To qualify for City assistance, the Milwaukee Alliance and Layton Boulevard West Neighbors associations contribution must match or exceed the \$7,000 contribution.
- 4. Banners will be installed along Greenfield Avenue from 16th to 27th Street, and along Lincoln Avenue from Forest Home Avenue to 35th Street.
- 5. Today, the FMIS system reports an online citywide Neighborhood Commerical District Street Improvement Fund remaining balance totaling \$875,000.

Fiscal Impact

Adoption of this file authorizes a \$7,000 grant expenditure from the Neighborhood Commercial District Street Improvement Fund.

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