

# CITY OF MILWAUKEE FISCAL NOTE

A) DATE 01/06/2009

FILE NUMBER: 080682

Original Fiscal Note  Substitute

SUBJECT: Resolution approving and authorizing the settlement of judgment for delinquent taxes entered on behalf of the City of Milwaukee by the Kohn Law Firm against Golden Marina Causeway LLC ( 311 East Greenfield Avenue – Tax Key Number 463-9995-200-X )

B) SUBMITTED BY (Name/title/dept./ext.): Jim Klajbor, Special Deputy City Treasurer, Extension 2246

C) CHECK ONE:  ADOPTION OF THIS FILE WILL AUTHORIZE AN EXPENDITURE AND WILL FORGO REVENUES  
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:  DEPARTMENT ACCOUNT (DA)  CONTINGENT FUND (CF)  
 CAPITAL PROJECTS FUND (CPF)  SPECIAL PURPOSE ACCOUNTS (SPA)  
 PERM. IMPROVEMENT FUNDS (PIF)  GRANT & AID ACCOUNTS (G & AA)  
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Remission of Taxes	0001-2210-636508-1241-S163	\$107,270.83		
	Delinquent Tax Interest	0110-2210-903506		( \$ 50,209.76 )	
	Delinquent Tax Penalty	0110-2210-903506		( \$ 25,104.88 )	
	Costs and Fees	0001-2210-941095		( \$ 764.50 )	
<b>TOTALS</b>			\$107,270.83	( \$ 76,079.14 )	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE