



# City of Milwaukee Fiscal Impact Statement

|          |                |  |                    |               |   |  |
|----------|----------------|--|--------------------|---------------|---|--|
| <b>A</b> | <b>Date</b>    | <u>9/1/2016</u>  | <b>File Number</b> | <u>160610</u> | <input checked="" type="checkbox"/> <b>Original</b> | <input type="checkbox"/> <b>Substitute</b> |
|          | <b>Subject</b> | <u>Resolution authorizing expenditure of \$208,000 in royalty payments from the Service Line Warranty Program for programs that strengthen Milwaukee's commercial corridors.</u> |                    |               |   |  |

|          |   |  |
|----------|---|--|
| <b>B</b> | <b>Submitted By (Name/Title/Dept./Ext.)</b> | <u>Rocky Marcoux, Commissioner, DCD, x5800</u> |
|----------|---|--|

|          |                  |  |
|----------|------------------|--|
| <b>C</b> | <b>This File</b> | <input checked="" type="checkbox"/> <b>Increases or decreases previously authorized expenditures.</b>                  |
|          |                  | <input type="checkbox"/> <b>Suspends expenditure authority.</b>  |
|          |                  | <input type="checkbox"/> <b>Increases or decreases city services.</b>  |
|          |                  | <input type="checkbox"/> <b>Authorizes a department to administer a program affecting the city's fiscal liability.</b> |
|          |                  | <input type="checkbox"/> <b>Increases or decreases revenue.</b>  |
|          |                  | <input type="checkbox"/> <b>Requests an amendment to the salary or positions ordinance.</b>                            |
|          |                  | <input type="checkbox"/> <b>Authorizes borrowing and related debt service.</b>   |
|          |                  | <input type="checkbox"/> <b>Authorizes contingent borrowing (authority only).</b>                                      |
|          |                  | <input checked="" type="checkbox"/> <b>Authorizes the expenditure of funds not authorized in adopted City Budget.</b>  |

|          |                  |   |  |
|----------|------------------|---|--|
| <b>D</b> | <b>Charge To</b> | <input checked="" type="checkbox"/> <b>Department Account</b> | <input type="checkbox"/> <b>Contingent Fund</b>          |
|          |                  | <input type="checkbox"/> <b>Capital Projects Fund</b>         | <input type="checkbox"/> <b>Special Purpose Accounts</b> |
|          |                  | <input type="checkbox"/> <b>Debt Service</b>                  | <input type="checkbox"/> <b>Grant &amp; Aid Accounts</b> |
|          |                  | <input type="checkbox"/> <b>Other (Specify)</b>               |  |
|          |                  | <u>_____</u>  |  |

| E | Purpose            | Specify Type/Use                  | Expenditure         | Revenue        |
|---|--------------------|-----------------------------------|---------------------|----------------|
|   | Salaries/Wages     |                                   | \$0.00              | \$0.00         |
|   |                    |                                   | \$0.00              | \$0.00         |
|   | Supplies/Materials |                                   | \$0.00              | \$0.00         |
|   |                    |                                   | \$0.00              | \$0.00         |
|   | Equipment          |                                   | \$0.00              | \$0.00         |
|   |                    |                                   | \$0.00              | \$0.00         |
|   | Services           |                                   | \$0.00              | \$0.00         |
|   |                    |                                   | \$0.00              | \$0.00         |
|   | Other              | Grants to neighborhood businesses | \$208,000.00        | \$0.00         |
|   |                    |                                   | \$0.00              | \$0.00         |
|   | <b>TOTALS</b>      |                                   | <b>\$208,000.00</b> | <b>\$ 0.00</b> |

**F**

Assumptions used in arriving at fiscal estimate. Resolution transfers balance of a segregated account to another account. \_\_\_\_\_

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years    \_\_\_\_\_

1-3 Years     3-5 Years    \_\_\_\_\_

1-3 Years     3-5 Years    \_\_\_\_\_

**H**

List any costs not included in Sections D and E above. \_\_\_\_\_

**I**

Additional information. \_\_\_\_\_

**J**

This Note     Was requested by committee chair.