

..Number

..Version
ORGINIAL

..Reference

..Sponsor

..Title

Resolution relating to expenditure of funds to be reimbursed by greater than anticipated revenue.

...Analysis

This resolution authorizes the Office of the Comptroller to increase appropriations to the Port of Milwaukee's 2009 budget to allow for the increased transfer to the City's general revenue fund.

...Body

Whereas, Common Council file 980965 established procedural guidelines related to the expenditure of funds to reimbursed by greater than anticipated revenue; and

Whereas, Section 304-24 of the City of Milwaukee Code of Ordinances regulates the receipt, appropriation and expenditure of revenues received by the City; and

Whereas, The estimated Summerfest Revenue Transfer to the general fund account as a source of funds for general city purposes was established at \$1,110,000 as a result of the 2009 budget process; and

Whereas, The revenue to date exceeds \$1,110,000

Pursuant to s.304-91, I hereby certify that the money required for this item is anticipated to be realized and expended only for the purposes of this resolution.


SPECIAL DEPUTY
Comptroller

3-23-2010
Date

: now, therefore, be it

Resolved, That \$100,000 be appropriated to the 2009 Port of Milwaukee Summerfest Revenue Transfer account 0480-4280-R421-006900 with a corresponding increase to the estimated revenue account 0001-4280-009400 and, be it

Further Resolved, that the Comptroller be and is hereby authorized and directed to carry out the intent of this resolution.

..Drafter

Budget and Management Division

Ref:

February 10, 2010

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