

LRB - FISCAL SECTION ANALYSIS

**JULY 28, 2003
ECONOMIC DEVELOPMENT COMMITTEE**

**ITEM 5, FILE 030477
EMMA J. STAMPS**

File #030477 is a resolution authorizing the transfer and expenditure of \$20,000 from the Neighborhood Community District Street Improvement Fund to the Atkinson/Capitol/Teutonia (ACT) Commercial District Street Enhancement Project. (DCD)

Background

1. On November 6, 2002, the Common Council authorized creating the Atkinson/Capitol/Teutonia (ACT) Business Improvement District No. 29 and its first year Operating Plan via File No. 020831.
2. The ACT BID area is generally north and south of West Capitol Drive between North 19th Street and North 27th Street, generally east and west of North Teutonia Avenue between West Nash Street and West Congress Street and generally north and south of West Atkinson Avenue between North Teutonia Avenue and North 8th Street, in the 1st, 6th and 10th Aldermanic Districts.
3. The first year Operating Plan proposed to implement streetscaping activities using the following budget:

Personnel / Fringes / Training	\$ 35,142
ACT ID Signage / Promotion	\$ 8,000
Contractual Services	\$ 1,600
Advertising	\$ 1,000
Operating Costs	\$ 5,200
Miscellaneous	\$ 2,711
Total	\$ 53,653

4. The 2000-2003 Budgets provided annual appropriations of \$500,000 to the Neighborhood Commercial District Street Improvement Fund (NCDSIF) for the purpose of upgrading the appearance of commercial streets.

Discussion

5. The ACT BID No. 29 and the City of Milwaukee have undertaken a streetscape project along Capitol Drive between Atkinson Avenue and North 27th Street, Atkinson from 19th Street north to Teutonia Avenue and on Teutonia from West Melvina north to Atkinson Avenue.
6. The ACT streetscape is primarily funded with a state enhancement grant from the Department of Transportation.
7. The funds will provide for Phase I directional signage during construction (approximately 33% of enhancement project costs) and banners after construction (approximately 67% of enhancement project costs).
8. The Association seeks a \$20,000 NCDSIF grant to complete the project. To qualify for City assistance, Association contributions must match or exceed the \$20,000 grant.
9. DCD records dated July 23, 2003 report an aggregate \$773,000 NCDSIF Fund budget, \$723,000 anticipated expenditures, and \$50,000 available for unscheduled projects.

Fiscal Impact

10. Adoption of this resolution will authorize a \$20,000 transfer and expenditure from the Neighborhood Commercial District Street Improvement Fund to the ACT commercial district street enhancement project.

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LRB-Fiscal Review Section
July 25, 2003