

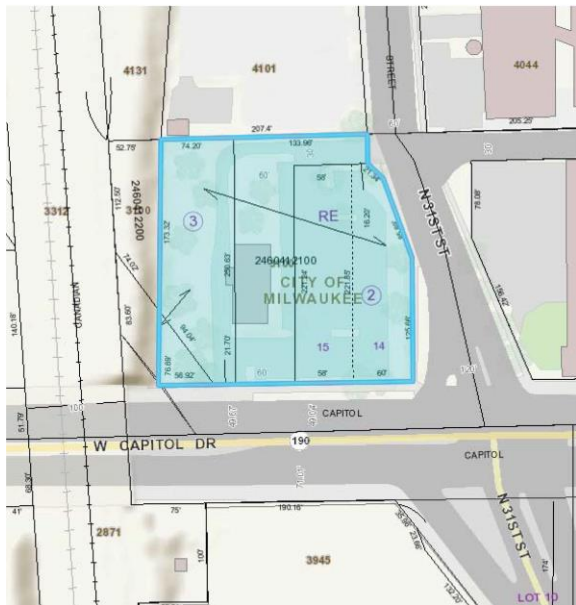
LAND ACQUISITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

May 21, 2019

PARCEL ADDRESS AND DESCRIPTION

3100-3120 West Capitol Drive (the "Property") consists of a commercial building (the "Building") on a 60,947 SF or 1.40-acre parcel. The Property is zoned LB2 or Local Business that features a 2,600 SF building that was originally built in 1983 as a Burger King. It was sold in 2002 and operated as a Ned's Pizza until 2010. The Property has been vacant since 2011.



3100-3120 WEST CAPITOL DRIVE: PROPERTY TO BE ACQUIRED



AERIAL PHOTO OF 3100-3120 WEST CAPITOL DRIVE



VIEW OF BUILDING LOOKING NORTH FROM WEST CAPITOL DRIVE

PROJECT DESCRIPTION

On behalf of the Department of Public Works, the City of Milwaukee ("City") Department of City Development ("DCD") seeks authorization to purchase the Property at 3100-3120 West Capitol Drive. Acquisition of the Property will include demolition of the existing building and construction of a dry detention basin that will improve the ability of the City to mitigate flooding. The detention basin will work in combination with the detention basins recently constructed in the neighborhood by the Milwaukee Metropolitan Sewerage District.

PURCHASE TERMS AND CONDITIONS

The City will purchase the Property for the purchase price not to exceed \$400,000. The conveyance, which will occur on or before June 28, 2019, will be by Quit Claim Deed.