

2022 ADOPTED BUDGET

2023 PROPOSED BUDGET

UNITS

DOLLARS

LINE DESCRIPTION

PAY
RANGE UNITS

DOLLARS

REDEVELOPMENT AUTHORITY

2020 ANNUAL BUDGET

<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>		<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>
OPERATING EXPENDITURES										
		500	15,000	15,500	General Office Expense			500	15,000	15,500
			60,000	60,000	Utilities				60,000	60,000
		6,000	27,914	33,914	Operating Expenditures			6,000	28,231	34,231
			21,000	21,000	Vehicle Rental				21,000	21,000
		600,000	1,722,000	2,322,000	Professional Services			600,000	1,786,377	2,386,377
			83,418	83,418	IT Services				98,418	98,418
		3,443,500	769,377	4,212,877	Property Services			3,943,500	804,981	4,748,481
		300,000		300,000	Loans and Grants			300,000		300,000
		4,350,000	2,698,709	7,048,709	OPERATING EXPENDITURES TOTAL			4,850,000	2,814,007	7,664,007
		4,350,000	2,698,709	7,048,709	RACM BUDGET TOTALS			4,850,000	2,814,007	7,664,007

REDEVELOPMENT AUTHORITY

REVENUES

2022 ADOPTED BUDGET

2023 PROPOSED BUDGET

UNITS		DOLLARS			LINE DESCRIPTION	PAY RANGE	UNITS	DOLLARS			
REDEVELOPMENT AUTHORITY											
2020 ANNUAL BUDGET											
<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>			<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>
RACM GENERAL REVENUES											
			1,000,000	1,000,000	Development Fees/Property Sales					1,000,000	1,000,000
			400,000	400,000	Dwelling Rent					400,000	400,000
			725,000	725,000	Non-Dwelling Rent					725,000	725,000
			37,000	37,000	Expenditure Reimbursement/Special Fees					37,000	37,000
			10,000	10,000	Investment Interest/Misc.					10,000	10,000
			10,000	10,000	TID Application Fees					10,000	10,000
			40,000	40,000	Bond Issuance Fees					40,000	40,000
			476,709	476,709	RACM General Reserves					592,007	592,007
					MMSD Contract						
			2,698,709	2,698,709	RACM GENERAL REVENUE TOTAL						2,814,007
GRANTS/CITY FUNDING											
		1,000,000		1,000,000	EPA Grants				1,000,000		1,000,000
		500,000		500,000	WEDC Idle Sites Grant				500,000		500,000
		100,000		100,000	WEDC Site Assessment				100,000		100,000
		500,000		500,000	MMSD				500,000		500,000
		1,000,000		1,000,000	WisDOT TEA				1,000,000		1,000,000
		1,000,000		1,000,000	US Dept of Commerce - EDA				1,500,000		1,500,000
		200,000		200,000	WI DNR				200,000		200,000
		50,000		50,000	Fund for Lake Michigan				50,000		50,000
				4,350,000	GRANT TOTAL						4,850,000
		4,350,000	2,698,709	7,048,709	RACM REVENUE TOTALS				4,850,000	2,814,007	7,664,007