

LRB – FISCAL REVIEW SECTION ANALYSIS

FEBRUARY 4, 2004 AGENDA

ITEM 10, FILE 031380

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #031380 is a resolution authorizing up to a \$4,320 supplemental appropriation from the 2003 Common Council Contingent Fund to the Boards and Commissions 2003 Special Purpose Account for reimbursements to public board members for year 2003 as authorized by the Salary Ordinance File #020486.

Background & Discussion

1. The 2003 Budget provided \$19,000 for the Boards and Commissions Reimbursement Expense Fund Special Purpose Account (SPA). The fund reimburses public members of boards and commissions for expenses incurred in attending meetings.
2. The amount provided in the 2003 Budget for this SPA was based on historical expenditures. Actual expenditures are determined by the number of board meetings and the number of board members attending.
3. The 2003 payment obligations for this SPA are estimated to total approximately \$23,329. Additional funding of up to \$4,320 is required.
4. On February 11, 2003, the Common Council approved a \$1,000 appropriation from the 2002 Common Council Contingent Fund to the 2002 Boards and Commissions SPA (File #021473).
5. The 2003 Common Council Contingent Fund balance on January 30, 2004 was \$1,798,002.

Fiscal Impact

The adoption of this file authorizes the transfer of up to \$4,320 from the 2003 Contingent Fund to the Boards and Commission Reimbursement Expense Fund.

Cc: Fiscal Manager
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