

**LEASE AGREEMENT EXTENSION
BETWEEN THE CITY OF MILWAUKEE AND
MILWAUKEE COUNTY FEDERATED LIBRARY SYSTEM**

This Lease Extension Agreement dated this ___ of ___ 2007, is by and between the Board of Trustees, Milwaukee Public Library (hereinafter referred to as the "LESSOR"), and the Milwaukee County Federated Library System (hereinafter referred to as the "LESSEE").

WITNESSETH:

WHEREAS, The LESSOR entered into a lease agreement (hereinafter referred to as the "Original Lease") with the LESSEE on January 1, 1994 and Lease Extensions on May 22, 1997, May 17, 2000; and February 5, 2006; and

WHEREAS, The LESSOR and the LESSEE are agreeable to extending the current lease agreement by two years and to increasing the lease payment to \$119,250 in 2008 and \$122,000 in 2009;

NOW, THEREFORE, both parties agree as follows:

1. All the terms and conditions of the Original Lease, a copy of which is attached hereto, are incorporated herein by reference, and excepting as hereinafter modified, shall continue to remain in full force and effect between the parties.
2. The LESSEE has complied with all of said conditions as stated in the Original Lease, and the parties have agreed to the following contract extension terms:
 - A. The Original Lease, amended in February 2006, shall be extended until December 31, 2009.
 - B. The LESSEE agrees to pay the LESSOR for rental the sum of \$119,250 in 2008 and \$122,000 in 2009.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement, as of the day and year written below:

IN THE PRESENCE OF:

LESSOR:
MILWAUKEE PUBLIC LIBRARY

By _____
Joan Prince, President

Date _____

By _____

Paula A. Kiely, Secretary

Date _____

IN THE PRESENCE OF:

LESSOR:
CITY OF MILWAUKEE

By _____

Tom Barrett, Mayor

Date _____

By _____

Ronald D. Leonhardt, City Clerk

Date _____

IN THE PRESENCE OF:

COUNTERSIGNED

By _____

W. Martin Morics, Comptroller

Date _____

IN THE PRESENCE OF:

LESSEE:
**MILWAUKEE COUNTY FEDERATED
LIBRARY SYSTEM**

By _____

Martin J. Schreiber, President

Date 10/22/07

By _____

James Gingery, Secretary

Date 10/22/07

Approved as to content this _____ day of _____, 2007.

Assistant City Attorney