

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS
OCTOBER 4, 2006 AGENDA
PUBLIC WORKS COMMITTEE

ITEM 25, FILE 060695
Emma J. Stamps

File No. 060695 is a resolution declaring improved, tax-deed properties surplus to municipal needs and authoring sales in the 1st, 2nd, 4th, 5th, 6th, 7th, 9th, 12th, and 15th Aldermanic Districts.

Background and Discussion

- Chapter 304-49 of the Milwaukee Code of Ordinances (“Code”) specifies the disposition process for surplus, City-owned real estate.
- File 060695 declares the 27 properties listed below as surplus to municipal needs, approves their asking prices and authorizes the Department of City Development to marketing, negotiate sale prices and close the sales pending further Common Council approvals.

DISTRICT	TOTAL LISTING PER DISTRICT	PROPERTY ADDRESS	TAX KEY NUMBER	LISTING PRICE
1st	\$198,900	4876 North 21st Street	TK #206-1631-000-4	\$40,600
		4928 North 27th Street	TK #206-0129-000-7	\$35,500
		5221-23 North 35th Street	TK #192-0338-000-6	\$24,600
		2729 West Atkinson Avenue	TK #230-0061-000-3	\$20,900
		2240 West Lawn Avenue	TK #194-0202-000-0	\$77,300
2nd	\$54,100	6020 West Medford Avenue	TK #226-1004-000-8	\$54,100
4th	\$9,200	2918 West Cherry Street	TK #365-0794-000-X	\$9,200
5th	\$62,600	5253 North Lovers Lane Road	TK #182-0191-000-1	\$62,600
6th	\$306,900	3537 North 1st Street	TK #273-0916-000-8	\$40,600
		3709 North 2nd Lane	TK #273-0627-000-7	\$30,600
		4076 North 6th Street	TK #243-0106-000-5	\$15,100
		2925 North 9th Street	TK #312-1432-000-5	\$8,200
		3538 North 13th Street	TK #272-2779-000-3	\$41,600
		3187 North 15th Street	TK #284-1816-000-6	\$14,600
		3539 North 18th Street	TK #271-1409-000-5	\$28,200
		3512 North 20th Street	TK #271-2713-000-6	\$19,100
		3262 North 1st Street	TK #282-1806-000-7	\$31,500
		3355 North 23rd Street	TK #285-1378-100-X	\$11,400
		3275-79 North Richards Street	TK #282-2501-100-3	\$42,000
7th	\$62,600	1225 West Keefe Avenue	TK #283-0144-000-8	\$10,000
		1314 West Keefe Avenue	TK #284-2006-000-0	\$14,000
		3063-65 North 24th Street	TK #310-0505-000-9	\$9,000
9th	\$25,200	4767 North 53rd Street	TK #227-0104-100-7	\$29,000
		2514 West Auer Avenue	TK #285-0760-000-1	\$24,600
		5536 North 60th Street	TK #190-1702-000-8	\$25,200
12th	\$8,500	1428 South Comstock Avenue	TK #460-1370-000-1	\$8,500
15th	\$10,000	2720-22 West Garfield Avenue	TK #349-1118-100-4	\$10,000
TOTAL	\$738,000	Citywide, 27 total properties		\$738,000

Fiscal Impact

If the Common Council adopts changes to the code for disposing of city owned real estate, the fiscal impact is dependent upon further negotiations between the commissioner and buyers.

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