

Historic Infrastructure Preservation Fund (HIPF)

Department of City Development Status Report: September 23, 2024

Measure	Impact
Total Properties Improved	60
Total Properties Sold	58 YTD 5/1/2024
Total Funds Spent (Program Dates 2010-Current)	\$4,437,000
Properties Currently on the Market	0
Properties Improved with HIPF Selected for Homes MKE	2

HIPF Loans	Impact
Loans closed under the revised HIPF Loan Program	2
Total dollar amount of HIPF Loans Funded	\$50,000

Available Funds

Remaining in Fund	\$100,000
Existing Potential Loan Reservation: 2673 N. King Drive* *Loan availability dependent upon closing by 12/31/2024	\$50,000

2024 Potential Residential HIPF Loan Project:



Left: **2712-14 West McKinley Boulevard**: DCD is in the process of bidding out foundation work for this property.

Additional review of other locally or otherwise designated residential developments is ongoing.

2024 Potential Commercial HIPF Loan Projects:

Above, Right: **2249 North Humboldt Boulevard**: Locally designated historic building with development proposal pending.

Below, Right: **3774 South 27th Street**: Locally designated historic building with development proposal pending.

