

February 16, 2004

Ref: USCG/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

The Port of Milwaukee currently has a lease agreement with the United States Coast Guard for certain real property located at 2401 S. Lincoln Memorial Drive which includes an area not being used by the Coast Guard. The Port of Milwaukee, in agreement with the USCG, would like to make a minor adjustment to the lease and delete a small portion of the leasehold from the agreement. This portion will become the entrance to the Lake Express terminal. There is no fiscal impact by this action on the Coast Guard lease.

At its meeting of January 16, 2004, the Board of Harbor Commissioners approved the above negotiations between parties and authorized Port staff to place this matter before the Common Council for its ratification of the Board's action by adoption of the attached resolution.

Respectfully submitted,

KENNETH J. SZALLAI
Municipal Port Director

KJS/dcl

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