

LRB - FISCAL SECTION ANALYSIS

JULY 11, 2002

ITEM 12, FILE 020471

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #020471 is a substitute charter ordinance relating to ordinary disability retirement benefits for firemen and policemen.

Background

1. Fire and Police members of the Empolyes' Retirement System ordinary disability allowance equals 25% of their final average salary plus 2% of their final average salary per year of service for each full year of service in excess of 5 years of service, to a maximum benefit of 50% of final average salary. The Charter does not provide for the pro-ration for years of service less than a full year service.
2. During the ERS mapping process, it was found that the Charter is inconsistent with the ERS practice of pro-rating for years of service less than a full year of service.
3. The Charter provides for members to receive a pro rata service retirement allowance for service of any period less than a full year of service.

Discussion

This charter ordinance authorizes firemen or policemen to receive a pro rata ordinary disability allowance for service for any period of less than one year. The ordinance will make the charter consistent with ERS practices.

Fiscal Impact

The charter ordinance will have no fiscal impact.

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