

..Number

[insert when assigned]

..Version

Proposed B

..Reference

..Sponsor

THE CHAIR

..Title

An ordinance establishing a fund balance policy.

..Section

304-29-2.5 cr

..Analysis

This ordinance establishes a fund balance policy for the tax stabilization fund.

..Body

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1 of Section 304-29-2.5 is created to read:

304-29. Tax Stabilization Fund.

2.5. FUND BALANCE POLICY. a. Notwithstanding the provisions of subsection 4, a minimum balance of 10% of total general fund revenues, as reported in the most recent annual comprehensive financial report, shall be maintained.

b. If the unassigned fund balance is below the minimum balance, withdrawals may be made in an amount not to exceed 50% of the prior year's fund regeneration as reported in the two most recent annual comprehensive financial reports.

c. If the unassigned fund balance meets or exceeds the minimum balance, withdrawals are limited to either the amount exceeding the minimum balance or 50% of the prior year's fund regeneration, whichever is greater.

..Requestor

Comptroller

..Drafter

LRB181233-1

Beka Bein

2/23/2026