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CITY OF MILWAUKEE FISCAL NOTE

A) Date: October 18, 2004   **File Number:** 021153

Orig Fiscal Note □   Substitute □

Subject: Resolution approving, ratifying and confirming the 2004-05-06 labor agreement between the City of Milwaukee and

Milwaukee District Council 48, AFSCME, AFL-CIO .

B) Submitted By (name/title/dept/ext.): Elisabeth Schraith/Labor Relation Officer/Dept. of Employee Relations/X2358   .

C) Check One: ⊠ Adoption of this file authorizes expenditures
□ Adoption of this file does not authorize expenditures; further Common Council action
□ Not applicable / no fiscal impact. (See H below)

D) Charge to: ⊠ Departmental Account (DA)   □ Contingent Fund (CF)
□ Capital Projects Fund (CPF)   □ Special Purpose Accounts (SPA)
□ Perm. Improvement Funds (PIF)   □ Grant & Aid Accounts (G & AA)
□ Other (Specify)

	2004	2005 (1)	2005 (1) (3)	2006 (2)	2006 (2)
E) Purpose	Expenditure	Expenditure	Savings	Expenditure	Savings
Salaries/Wages:	$2,588,019	$4,882,330		7,391,902	
Pension	312,672	886,518		1,199,974	
Life Ins.	11,699	24,110		36,506	
Health Ins.	0		398,173		92,700
ASE Test Reimbursement		1,768			
Tuition Reimbursement				11,394	
Totals:	$2,912,833	$5,794,726	$398,173	$8,641,544	$92,700

(1)   Includes 2005 new and 2004 repeat costs.

(2)   Includes 2006 new and 2004 repeat and 2005 repeat costs.

(3)   336,373 of savings is savings calculated on an accrual basis by actuary; actual cash saving for 2005 and 2006 will be less.

F) For expenditures and revenues which will occur on an **annual** basis over several years check the appropriate box below and then list each item and dollar amount **separately**.

□ 1-3 Years	⊠ 3-5 Years	$2,766,308 of 2004 new cost will repeat on annual basis.
		$3,028,419 of 2005 new cost will repeat on annual basis.
		$398,173 of 2005 savings will repeat on annual basis.
		$2,846,818 of 2006 new cost will repeat on annual basis.
		$92,700 of 2006 savings will repeat on annual basis.

G) List any anticipated future costs this project will require for completion:

H) Computations used in arriving at fiscal estimate: Current staffing levels and prior year experience.

Please list any comments on reverse side and check here □