

Reply to Common Council File No. 010343

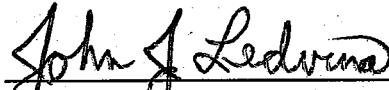
From DOA-Budget and Management Division

June 26, 2001

Ref: 01010(16)

Common Council File 010343 is a communication from the Comptroller's Office relating to a resolution adopted by the Commissioners of the Public Debt. The Public Debt Commissioners accepted the bid of Banc One Capital Markets, Inc. and Siebert Brandford Shank & Co., LLC as negotiated underwriters for \$26,035,000 City of Milwaukee General Obligation Refunding Bonds, Series 2001-A at their June 13, 2001 meeting. The refunding provided a net present value debt service savings of approximately \$445,000.

RECOMMENDATION: PLACE ON FILE



John J. Ledvina

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JJL:jjl

Finance: 010343sr.doc