

2020



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# TAX STABILIZATION FUND OVERVIEW



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Budget Hearing: 9:00 am on Friday, October 4, 2019

## Tax Stabilization Fund Overview

- TSF accumulates unexpended appropriations and revenue surpluses.
- Funds are used to stabilize the tax levy and tax rate from year-to-year.
- \$22 million - TSF balance available for 2020 and subsequent years' budgets
- \$10 million - Proposed 2020 withdrawal.
- \$6 million - Less than 2019 withdrawal of \$16 million.

BUDGET	JANUARY 1 UNASSIGNED AVAILABLE	WITHDRAWAL
2015	\$43,232,000	\$16,700,000
2016	\$50,006,000	\$21,087,000
2017	\$61,715,000	\$27,579,000
2018	\$50,737,000	\$19,000,000
2019	\$38,350,000	\$16,000,000
	<u>Estimated</u>	<u>Proposed</u>
2020	\$24,400,000	\$10,000,000