

Redevelopment Authority of the City of Milwaukee

Resolution No.: 11059
Adopted on: November 20, 2025
Project Area: TID No. 68 (Fifth Ward-First Place)
Aldermanic District: 4th

Resolution approving an amendment to a Riverwalk Development Agreement among Run PKG, Inc., the City of Milwaukee and the Redevelopment Authority of the City of Milwaukee to reimburse certain eligible costs in constructing a Riverwalk extension, in the 4th Aldermanic District.

Whereas, Run PKG, Inc. (“Developer”), developer of the property located at 103 West Clybourn Street (“Property”) desires to construct a Riverwalk along the Milwaukee River and adjacent to the Property; and

Whereas, the Redevelopment Authority of the City of Milwaukee (“the Redevelopment Authority”) authorized execution of a Riverwalk Development Agreement among the Developer, the Redevelopment Authority and the City via resolution number 10976, on November 16, 2023; and

Whereas, the City will provide the Redevelopment Authority, for distribution to the Developer, with funds up to \$670,000 from TID #68 (Fifth Ward -First Place) to reimburse 70% of the eligible costs of constructing the Riverwalk Extension, located at 103 West Clybourn Street (the “Public Riverwalk”); and

Whereas, the City, the Redevelopment Authority and the Developer now desire to enter into an Amendment to the Riverwalk Agreement to provide for the increased engineering and construction costs associated with the Riverwalk Improvements; and

Whereas, the Amendment to the Riverwalk Development Agreement among the Developer, the Redevelopment Authority and the City has been drafted by the City Attorney and submitted to the Journal of Proceedings; now, therefore, be it

Resolved, by the Redevelopment Authority of the City of Milwaukee that the Amendment to the Riverwalk Development Agreement among Run PKG, Inc., the City of Milwaukee and the Redevelopment Authority for the property located at 103 West Clybourn Street is approved; and be it

Further Resolved, that the proper officers of the Redevelopment Authority are authorized to execute the Amendment to the Riverwalk Development Agreement in substantially the form submitted for the Journal of Proceedings; and be it

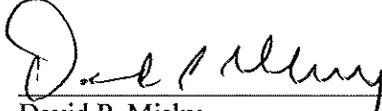
Further Resolved that the proper officers of the Redevelopment Authority, in consultation with the City Attorney’s Office, are authorized to make non-substantive changes to the Amendment to the Riverwalk Development Agreement as necessary to achieve the intent of this Resolution; and be it

Further Resolved, that the Redevelopment Authority may request necessary funds from the City of Milwaukee as part of TID #68.

CERTIFICATION

I certify that the foregoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee on the date set forth above.

(seal)



David P. Misky
Assistant Executive Director/Secretary
