

..Number

[insert when assigned]

..Version

Proposed A

..Reference

..Sponsor

THE CHAIR

..Title

An ordinance establishing a fund balance policy.

..Section

304-29-2.5 cr

..Analysis

This ordinance establishes a fund balance policy for the tax stabilization fund.

..Body

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1 of Section 304-29-2.5 is created to read:

304-29. Tax Stabilization Fund.

2.5. FUND BALANCE POLICY. a. Notwithstanding the provisions of subsection 4, a minimum balance of 16.7% of total general fund revenues, as reported in the most recent annual comprehensive financial report, shall be maintained.

b. No annual withdrawals from the tax stabilization fund can be made until the minimum balance is reached.

c. Once minimum balance is reached, withdrawals are limited to the amount exceeding the minimum.

..Requestor

Comptroller

..Drafter

LRB181233-1

Beka Bein

2/23/2026